

25X1

CLASSIFICATION ~~S-E-C-R-E-T~~

CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

REPORT

CD NO.

COUNTRY East Germany

DATE DISTR. 20 May 1955

SUBJECT Ministry for Heavy Industry
1. Steel Mill Equipment
2. Director Funds

NO. OF PAGES 1

PLACE
ACQUIREDNO. OF ENCLS.
(LISTED BELOW)DATE OF
INFO.SUPPLEMENT TO
REPORT NO.

25X1

THIS DOCUMENT CONTAINS INFORMATION AFFECTING THE NATIONAL DEFENSE OF THE UNITED STATES, WITHIN THE MEANING OF TITLE 18, SECTIONS 793 AND 794, OF THE U. S. CODE, AS AMENDED. ITS TRANSMISSION OR REVELATION OF ITS CONTENTS TO OR RECEIPT BY AN UNAUTHORIZED PERSON IS PROHIBITED BY LAW. THE REPRODUCTION OF THIS FORM IS PROHIBITED.

THIS IS UNEVALUATED INFORMATION

25X1

1. Installation of rolling-trains

On 23 February 1955, the Kollegium of the East German Ministry for Heavy Industry approved the installation of two rolling-trains, one in VEB Eis- und Stahlwerk Doehlen and the other in VEB Stahl- und Walzwerk Brandenburg. Both trains had been delivered from Czechoslovakia in 1953 but installation was delayed as the institution of the "New Course" had caused a shortage of investment funds. The Presidium of the Council of Ministers has now agreed to allocate 10,000,000 MNE for the installation work. The halls for both trains are ready. The Kollegium charged the Main Administration for the Iron Industry with completing the project as quickly as possible and with concluding the necessary contracts with the construction industry and with the electrical machine construction firms.

2. Director Fund

In the future, according to the Kollegium of the Ministry for Heavy Industry, only one Director Fund will exist instead of the previous two. In all events a sum equal to 1.5% of the total wage fund will go into the Director Fund. In specified cases, the responsible Main Administration head can increase this amount to 2%, but under the new regulations, the total channeled into the Fund is limited to 4% of the planned wage total. Each establishment under the Ministry was instructed to work out an exact plan for the use of the monies in the Fund, down to the smallest outlay. The ordinance covering the Director Fund is to be published in the Gesetzblatt.

25X1

CLASSIFICATION ~~S-E-C-R-E-T~~

STATE	<input checked="" type="checkbox"/>	NAVY	<input checked="" type="checkbox"/>	NSRB		DISTRIBUTION								
ARMY	<input checked="" type="checkbox"/>	AIR	<input checked="" type="checkbox"/>	FBI										

25X1